

## Videocon augments capacity with Thomson buy

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**MONA MEHTA:** June 2005 saw the Rs 6,000 crore Videocon Industries Ltd acquiring the France-based Thomson's global colour picture-tube manufacturing business, along with the units in China, Poland and Mexico in a deal worth Rs 1,315 cr (240 m euros). Currently, Videocon is among the bidders for a Rs 900 crore transaction of digital imaging and electronics major Polaroid and over Rs 450 crore deal of Daewoo Electronics' research and development centres in Korea. If successful, Videocon will acquire LCD panels from Polaroid and start manufacturing LCD TVs at its own plants in the US and Europe.

Also, if the Daewoo Electronics acquisition goes through, it will complement the Thomson acquisition.