

## **Videocon signs MoU with GAIL**

**MUMBAI:** Videocon Industries has signed a memorandum of understanding (MoU) with GAIL India (GAIL) for co-operation and working together for bidding for, and securing petroleum exploration and extraction blocks domestically and internationally. Terms of the MoU also include the possibility of setting up joint venture company for operatorship of the production blocks that the combine may secure domestically or internationally in future.