

Videocon floats \$ 105 m FCCBs

MUMBAI: Videocon Industries Ltd has launched and priced an offering of \$ 105 million foreign currency convertible bonds (FCCBs). The five-year bonds with 4.5 % coupon are convertible into equity shares at a premium of 22 % to the BSE closing price of Rs 419 as on July 13, 2006.